Get the most out of life.

NASSAU SAFE HARBOR TERM™
NASSAU SAFE HARBOR TERM™ EXPRESS
A term life insurance policy with living benefits designed to protect the future of loved ones and plan for the unexpected.
Get the most out of LIFE...

The ultimate goal for most of us is to live a full life and have confidence that our personal and financial goals are possible. While you may not have total control over your health or how long you live, you can take steps today to protect your financial future. A smart plan starts with having proper protection from the financial impact of an unexpected event such as death or illness. Too often, families are caught off-guard by these events and the emotional and financial toll can be alarming.

Planning for the unexpected is one of the most important things you can do for your family and your future.

Introducing Nassau Safe Harbor Term — a term life insurance policy specifically designed to help families get the most out of life.

Term insurance is an effective way to protect your family’s financial well-being by covering expenses like short-term debts, medical bills, mortgage payments and college tuition in the event of a loss in your income. Nassau Safe Harbor Term offers death benefit protection in periods of 10, 15, 20 or 30 years.

Nassau Safe Harbor Term also includes four living benefit riders, offering additional flexibility and protection in case of a number of unexpected events. These riders are available at no additional premium and offer coverage for:

- Critical Illness
- Chronic Illness
- Terminal Illness
- Unemployment

4. An administrative fee will apply if rider is exercised.
Consider Nassau Safe Harbor Term

POLICY FEATURES

LUMP-SUM DEATH BENEFIT
Upon the insured’s death, the policy beneficiary will receive a lump sum death benefit, generally income tax-free.

Optional Enhancement – Accidental Death Benefit Rider
If your death occurs by a covered accident, this benefit pays an additional lump-sum benefit to your beneficiaries. The Accidental Death Benefit Rider must be elected at issue and requires an additional premium.

INCLUDED FEATURES

Unemployment Waiver of Premium
If you become unemployed for a period of at least 4 weeks and are receiving state or federal unemployment benefits, this benefit waives six months of premium.

Advance Up to 95% for Serious Illness
Three accelerated benefit riders will allow you to take a portion of your death benefit early in the event you become seriously ill:

• You have the choice to accelerate up to 95% of your death benefit
• Your current health condition and life expectancy determine the actual amount you can receive, which will be less than your accelerated amount
• You have the ability to accept the offer or maintain your initial death benefit
• If you accept the benefit offer, your future premiums are reduced based on your new lower death benefit*

*The annual policy fee is not reduced.

See pages 4-6 for details and examples of how the Critical, Chronic and Terminal Illness Benefits may assist you in a time of need. All examples are hypothetical and depend on the age, gender, underwriting class and life expectancy of the insured as well as the interest rate at the time of claim.

5. A 24 month waiting period applies.
6. The amount advanced at each acceleration will be reduced based on your condition and life expectancy determined at exercise. Death benefit is reduced by the benefit amount you elect to accelerate. An administrative charge and an adjustment for future unpaid policy premiums will also apply. Multiple benefit elections are allowed for chronic and critical illnesses. For Chronic, one election per calendar year. For Critical, 180 days required between elections. Payment of an Accelerated Death Benefit may be subject to federal or state income tax. Consult a tax advisor regarding possible tax consequences prior to requesting an Accelerated Death Benefit. For Critical, any claim must be made within 365 days of the qualifying event.
The Critical Illness rider gives you the option to accelerate a portion of your death benefit if you are diagnosed with a heart attack, stroke, cancer, renal failure, major organ transplant or ALS.

Without this living benefit from her Nassau Safe Harbor Term policy, Randi’s family may have to dip into their retirement savings to cover the unexpected medical costs.
The **Chronic Illness rider** gives you the option to accelerate a portion of your death benefit early if you are certified by a Physician as being unable to perform at least two ADLs or activities of daily living (bathing, continence, dressing, eating, toileting, transferring) or if you require substantial supervision due to severe cognitive impairment.

**HYPOTHETICAL EXAMPLE: CHRONIC ILLNESS BENEFIT — JOE, AGE 60**

**Purchases Nassau Safe Harbor Term with a 20-year duration and a $200,000 death benefit.**

After 6 years, Joe is 66 years old and is suffering from complications related to COPD (Chronic Obstructive Pulmonary Disease) that have left him unable to perform 2 ADLs. His wife works full-time and is not able to provide the daily care assistance that he requires. Joe decides to exercise his chronic illness rider to help pay for his care assistance.

Two years later, Joe’s condition has not improved and he decides to exercise his rider a second time to help pay for his extensive medical costs.

Joe passes away one year later. His beneficiaries will receive his remaining death benefit which will help them pay for his final expenses.

1. Initial Face Amount = $200,000, initial monthly premium $224.55.
2. At age 66, Joe has paid a total of $18,638 in policy premiums.
3. First Election: Joe accelerates 50% of his death benefit or $100,000. His actual benefit amount will be based on the severity of his illness and its impact on his future life expectancy. In Joe’s case, he receives a lump-sum benefit of $81,704 which can be used however Joe wishes.
   - His remaining death benefit is now $100,000, and his monthly premium is reduced to $115.38.**
4. At age 68, he has paid a total of $21,407 in policy premiums.
5. Second Election: Joe accelerates $90,000 of his remaining death benefit (the remaining amount available to accelerate). He receives a lump-sum of $73,310 based on his current life expectancy.
6. Joe dies at age 69. His remaining death benefit of $10,000 is paid to his beneficiaries.

**Total premiums paid: $21,407**
**Total benefits received: $155,014**

*At time of second rider election

**Without this living benefit from his Nassau Safe Harbor Term policy, Joe’s family may have a hard time coming up with the money to cover his extensive medical costs.**
Terminal Illness Benefit

The Terminal Illness rider gives you the option to accelerate a portion of your death benefit if you are diagnosed as terminally ill with a life expectancy of one year or less.

**HYPOTHETICAL EXAMPLE: TERMINAL ILLNESS BENEFIT — HOWARD, AGE 50**

Purchases Nassau Safe Harbor Term with a 20-year duration and a $150,000 death benefit.

Howard is 65 years old and terminally ill. His doctor recently informed him that he has less than 12 months to live. Howard decides to exercise his terminal illness rider and plans to use the money to take his children and grandchildren on a family vacation while he is still able to do so. He passes away 9 months later.

1. Base Policy Death Benefit = $150,000
2. Howard accelerates 95% of his death benefit or $142,500. He receives a benefit of $136,164 which he can use for any type of expense.
3. His remaining death benefit of $7,500 is paid to his beneficiaries upon his death.
   His premium is reduced proportionally.*

   *The annual policy fee is not reduced.

Without this living benefit from his Nassau Safe Harbor Term policy, Howard may not have had the money to take this special trip and enjoy his remaining time with his family.

Unexpected life events can happen at any time.

Contact your financial professional to find out more about how Nassau Safe Harbor Term can help you in your time of need.
With a tradition dating to 1851, Nassau Re helps people protect their families and provide for the income they will need in retirement. And, as needs change, we are right there with new solutions.