

# Nassau MYAnnuity<sup>SM</sup> 5X/7X

A single-premium multi-year guarantee annuity



NASSAU RE

## Basics

<b>ISSUE AGES</b> 0 – 85	<b>PREMIUM PAYMENT</b> <ul style="list-style-type: none"> <li>• Single premium (no subsequent)</li> <li>• Minimum: \$15,000</li> <li>• Maximum: \$1,000,000</li> </ul>	<b>GUARANTEE PERIOD</b> <ul style="list-style-type: none"> <li>• 5 years</li> <li>• 7 years</li> </ul>
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## Features<sup>1</sup>

<b>GUARANTEED RATES</b>	You have a choice of a 10% Free Withdrawal Amount or No Free Withdrawal Amount. Election must be made at issue. Rates are based on your election as referenced in the table below.																									
	<table border="1"> <thead> <tr> <th>Free Withdrawal Amount</th> <th>5-Year Guarantee Period</th> <th>7-Year Guarantee Period</th> </tr> </thead> <tbody> <tr> <td>0%</td> <td>4.05%</td> <td>4.15%</td> </tr> <tr> <td>10%</td> <td>3.85%</td> <td>3.95%</td> </tr> </tbody> </table> Rates effective as of 9/1/18.	Free Withdrawal Amount	5-Year Guarantee Period	7-Year Guarantee Period	0%	4.05%	4.15%	10%	3.85%	3.95%																
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<b>INTEREST RATE GUARANTEE TERMS</b>	<ul style="list-style-type: none"> <li>• Interest rate for each guarantee period is set at issue and guaranteed for the duration selected</li> <li>• Premium must be held for the full interest rate guarantee period in order to receive the full amount of interest</li> <li>• At the end of the guarantee period, you have a 30-day window within which to select one of three options:                             <ol style="list-style-type: none"> <li>1. Surrender any amount of the contract free of charge</li> <li>2. Renew the contract for another guarantee period of the same duration, if available<sup>2</sup></li> <li>3. Renew the contract for a different interest rate guarantee period available at that time</li> </ol> </li> <li>• If you do not choose one of these options, the contract will renew automatically for the same guarantee period, or the nearest available term. (A reminder will be mailed.)</li> <li>• Interest rate credited for the new guarantee period will be based on the rates in place at that time and declared in advance</li> <li>• Interest rate for future guarantee periods will never be less than the minimum guaranteed interest rate of 1%</li> </ul>																									
<b>ACCESSING FUNDS</b>	<b>WITHDRAWALS</b> <ul style="list-style-type: none"> <li>• Annual free withdrawals up to 10% are available (if elected at issue) without a surrender charge or market value adjustment (MVA) applied</li> <li>• Withdrawals in excess of the annual free withdrawal amount may be subject to a surrender charge prior to the end of the guarantee period and an MVA</li> <li>• Withdrawals for Required Minimum Distributions (RMDs) will not incur surrender charges or MVA</li> <li>• Withdrawals of income will be subject to tax and, if prior to age 59 1/2, may be subject to a 10% IRS penalty</li> <li>• Withdrawn amounts will not receive the full interest credit</li> </ul>																									
	<b>SURRENDER CHARGE SCHEDULE</b> <table border="1"> <thead> <tr> <th>Contract year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> </tr> </thead> <tbody> <tr> <td><b>MYAnnuity 5X</b></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td><b>MYAnnuity 7X</b></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>• Surrender charges and MVA will be waived upon contract owner's death or annuitization after the first contract year</li> <li>• During the 30-day window period at the end of the guarantee period, you can surrender any amount of the contract without a surrender charge and without the assessment of an MVA</li> <li>• Nursing home and terminal illness waivers<sup>3</sup>: Surrender charges will also be waived if owner is admitted into a licensed nursing home, or if owner is diagnosed with a terminal illness that is expected to result in death within six months (24 months in MA). Waivers are subject to state approval and certain conditions. See contract for details</li> </ul>			Contract year	1	2	3	4	5	6	7	<b>MYAnnuity 5X</b>	9%	8%	7%	6%	5%	0%	0%	<b>MYAnnuity 7X</b>	9%	8%	7%	6%	5%	4%
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1. Product availability, features and options may vary by state. Actual product details may vary in a particular state based on the terms of that state's approval. Please consult the contract and your representative for details, including any state variations, restrictions, terms and conditions that may apply.

2. If you renew into a Guarantee Period of the same duration, the Guaranteed Interest Rate may not be the same rate of interest applied to your Contract Value in the previous Guarantee Period.

3. Subject to age restrictions and qualification requirements.

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<b>MARKET VALUE ADJUSTMENT (MVA)</b>	<ul style="list-style-type: none"><li>• The MVA is intended to reflect the change in the interest crediting rate from the start of the guarantee period to the time of surrender or withdrawal, as well as an adjustment for the time remaining in the guarantee period</li><li>• The MVA can be positive or negative. There is no limit on a positive MVA. A negative MVA may not cause the amount received upon surrender to be less than 87.5% of premium accumulated at 1%, reduced for net withdrawals</li></ul>
<b>ANNUITY PAYMENT OPTIONS</b>	<ul style="list-style-type: none"><li>• You can annuitize your contract after the first year with no penalty</li><li>• Seven fixed annuity payment options are available (see your contract or financial representative for details of each)</li></ul>
<b>DEATH BENEFIT</b>	<ul style="list-style-type: none"><li>• Payable on death of any owner</li><li>• Death benefit is equal to contract value (no surrender charges or MVA will apply)</li><li>• Death benefit proceeds are paid directly to named living beneficiaries and may not be subject to the probate process</li></ul>

The Nassau MYAnnuity is subject to state approval. Product features, options and availability may vary by state.

Lifetime payments and guarantees are based on the claims paying ability of the issuing company, PHL Variable Insurance Company or Nassau Life and Annuity Company.

Nassau MYAnnuity 5X/7X (ICC17IFDA, ICC17IFDAN) is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in ME and NY. Nassau MYAnnuity 5X/7X (ICC18IFDAP, ICC18IFDANP) is issued by Nassau Life and Annuity Company (Hartford, CT). Nassau Life and Annuity Company is not authorized to do business in CA, GA, LA, MA, ME, MN, NY and RI. Guarantees are based on the claims paying ability of the issuing company. PHLVIC and Nassau Life and Annuity Company are subsidiaries of Nassau Re.

Annuities are long-term investment vehicles. Annuities held within qualified plans do not provide any additional tax benefit. With certain exceptions, surrender charges apply to withdrawals taken during the initial Guarantee Period and a market value adjustment, which may increase or decrease the amount received upon withdrawal, may also apply at any time. All or a portion of amounts withdrawn are subject to ordinary income tax, and if taken prior to age 59½, a 10% IRS penalty may also apply. We do not provide tax, financial or investment advice, or act as a fiduciary in the sale or service of the product. Consult a tax advisor or financial representative about your specific circumstances.

This is a brief description of Nassau MYAnnuity; this summary is for informational purposes only; please refer to your Contract for any other specific information including limitations, exclusions and charges.

Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee ► Not a Deposit of a Bank ► May Lose Value  
► Not Insured By Any Federal Government Agency