



Nassau Life and Annuity Company (the Company)  
Nassau Life Insurance Company (the Company)  
PHL Variable Insurance Company (the Company)  
Nassau Life and Annuity Insurance Company (the Company)

## Partial Surrender/Withdrawal Request Quick Reference

Enclosed is the form you requested. In order for your request to be processed in a timely manner, **please read the enclosed material thoroughly and follow instructions carefully.**

### Items Enclosed

Important Considerations	<b>Have you considered possible tax consequences, early withdrawal charges and any reductions in contractual benefits?</b> Should the need arise, would you be able to replace this coverage at comparable prices? Please take a moment to read the enclosed overview of important considerations.
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Withdrawal Request	Be sure to complete all applicable sections of the Partial Surrender/Withdrawal Request to ensure timely processing. A. Account Information B. Payment Method C. Taxes - Be sure to complete and submit the Federal/State Income Tax Withholding Election form (OL4753) provided with this form. D. Tax-Sheltered Annuities - if your contract is a 403(b) TSA, read the section carefully and check one of the checkboxes indicating the reason for the withdrawal. E. See the "Signatures and Dates" section for important signature requirements.
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### Additional Information

Signatures and Dates	Signature requirements are based on the owner designation of the policy/contract. Examples are: • <b>Individual:</b> Print and sign your full name as it appears on the policy/contract. • <b>Multiple Owners:</b> All owners must sign. • <b>Partnership:</b> All partners must sign (unless a form authorizing one partner to sign is on file with us). • <b>Corporation:</b> Titled officer other than the insured must sign. The officer's title must also be indicated. • <b>Trust:</b> The current trustee(s) must sign. <i>All forms must be dated in order to process your request</i>
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Contact Information	<b>US Mail</b> PO Box 22012 Albany, NY 12201-2012	<b>Shipping / Overnight</b> 15 Tech Valley Drive, Suite 201 East Greenbush, NY 12061-4142	<b>Phone</b> (800) 541-0171 (Variable Life or Annuity)	<b>Fax</b> (321) 400-6317 (Annuity) (321) 400-6316 (Life)
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If you own a **Life Insurance** policy, please consider...

☞ **Tax Consequences** – Based on taxable gain calculations of your policy

☞ **Surrender Charges** – Based on schedule of charges stated in your policy,

If you own an **Annuity** contract, keep in mind...

☞ **Tax Consequences** – Based on taxable gain calculations, the partial surrender of your contract

☞ **Early Withdrawal Charges** – Based on provisions stated in your contract,

\*The charge may consist of a surrender charge, negative market value adjustment, or the recovery of any bonus amounts credited.

☞ **Withdrawals** – Based on the provisions in your contract, a withdrawal may reduce or terminate your contractual benefits.

If you are **replacing** your Life or Annuity coverage with another company's product...

...we urge you to **be sure that it is in your best interest**. We welcome the opportunity to review any comparisons for accuracy regarding your coverage.

Your business is important to us and we appreciate the opportunity to serve as your insurance company.



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PO Box 22012, Albany, NY 12201-2012

## Partial Surrender/Withdrawal Request

### A. Account Information

Policy/Contract Number	Insured/Annuitant Name(s) (Print full name)
Daytime Telephone Number (Include area code)	Advisor's Telephone Number (Include area code)

### B. Payment Method (Please select ONE of the following options)

- ☐ Penalty Free Amount
- ☐ Specified Amount \$\_\_\_\_\_ (All distributions will be processed **GROSS** unless otherwise indicated.)

#### For Variable Products Only:

Your partial withdrawal will be taken from your investment options on a pro rata basis unless otherwise indicated below. Please note that for a contract with an Asset Allocation Program, all withdrawals must be taken on a pro rata basis.

Specific Investment Option Name	Amount	Specific Investment Option Name	Amount
_____	\$ _____	_____	\$ _____

If your Guaranteed Lifetime Withdrawal Benefit includes a Return of Premium Death Benefit, that death benefit feature will be terminated if you withdraw an amount greater than your Death Benefit Guarantee Withdrawal Threshold Amount in any Rider Year. The Company will contact you if this withdrawal will terminate the Return of Premium Death Benefit, requiring you to complete an additional form acknowledging the termination before the Company processes your withdrawal. Contract Owners may also contact us prior to requesting a withdrawal to obtain information concerning whether a requested withdrawal will impact their death benefit. Upon termination of the Return of Premium Death Benefit, there will be no reduction in the rider fees.

Check one of the following payment methods listed below. (If none checked, will be mailed to the address of record).

- ☐ Check mailed to address of record.
- ☐ Direction to Pay A Third Party (Financial Institution Only. This **does not** constitute a 1035 Exchange.)

Please indicate name and address of Financial Institution

Name \_\_\_\_\_

Address \_\_\_\_\_

City/State/ZIP Code \_\_\_\_\_

- ☐ Direct Deposit. Please complete the attached Direct Deposit form (OL4020). Note: If the form is not returned, account cannot be validated, or any requirements are missing, a check will be mailed to your address of record. Additional direct deposit disclosures can be found on the Direct Deposit form (OL4020).

### C. Taxes

- ☐ I am aware that the Federal/State Income Tax Withholding Election form (OL4753) is required to process this request and has been completed and returned with this form.

### D. Tax-Sheltered Annuity Contract Additional Requirements

(Must complete for all Section 403(b) Tax-Sheltered Annuities)

The Internal Revenue Code limits the conditions under which a distribution may be made from a Section 403(b) annuity contract. Surrender or partial withdrawal is only permitted when: **(please check one)**

- ☐ The employee attains age 59½, has a severance from employment, or becomes disabled. (Documentation and completed form OL3049 required.)
- ☐ A hardship exists. (Employer approval and completed form OL4395 required.)

Distributions not paid directly to an eligible retirement plan (including an IRA) in a direct rollover are subject to 20% mandatory income tax withholding. See "Special Tax Notice Regarding Section 403(b) Tax-Sheltered Annuity Plan Payments" for more information and other exceptions relating to the withholding requirement. The mandatory withholding and surrender/partial withdrawal restrictions are required under the Internal Revenue Code and the Company is required to abide by these guidelines.

## Important Considerations

- Withdrawals may be subject to early withdrawal charges and taxes where applicable.
- Reinstatement provisions are not available.
- Certain limits and restrictions may apply to withdrawals.
- Withdrawals may affect the future benefit provided by any annuity living benefit rider and other contract benefits.
- Withdrawals in excess of the guaranteed withdrawal amount, called “excess withdrawals”, will result in a permanent reduction in future guaranteed withdrawal amounts. New York Contract Owners may contact the Company prior to requesting a withdrawal to obtain a personalized transaction specific calculation showing how the withdrawal will reduce the future guaranteed withdrawal amount.
- I understand that if community property or marital property law applies to my policy (Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin) and I have not named my spouse as the sole beneficiary, my spouse may need to consent to the non-spouse designation. It is solely my responsibility to seek legal advice on questions regarding this designation for my policy. By submitting this form without spousal signature, I affirm that community property or marital property law does not apply to my policy and spousal consent is not required. In the event spousal consent is required, the Company is not liable for any consequences resulting from my failure to obtain proper consent.

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Except as may otherwise be requested below, the Company (NOTE: As used in this form, the word Company means the Company that issued the contract.) is directed to make payment to the undersigned policy or contract owner. The undersigned(s) hereby binds himself, herself or itself, and his, hers or its, heirs, executors, administrators, successors and assigns to fully indemnify the Company and save it harmless from any and all claims or demands which may arise as a result of the processing and payment of the partial surrender request. The undersigned acknowledges having read and understood the contract's provisions concerning deferred sales charges and acknowledges that the Company assumes no responsibility for the legal or tax consequences. The value of the contract shall be computed as of the date the contract requirements for the partial surrender are fully satisfied.

It is expressly represented and warranted that no other person or firm or corporation has any interest in said policy except the undersigned that no proceedings in insolvency or bankruptcy have been instituted or are pending against the undersigned, and, if a business entity, the action requested by the undersigned has been duly authorized pursuant to applicable state law and the undersigned's governing documents.

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## E. Signatures and Dates

**For your protection, the Company requires an original signature guarantee for any transaction \$100,000.00 or greater or if there has been an address change in the last 30 days. See acceptable certifications listed below. COPIES NOT ACCEPTED.**

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### Annuities only:

The undersigned requests that the Maturity Date of the above referenced annuity contract be postponed until the maximum maturity date as outlined in the contract.

The undersigned understands that postponing the maturity date does not postpone the distribution of any required minimum distribution amounts that may be required under the Federal Internal Revenue Code. I further understand that any such distributions shall fully be the responsibility of the undersigned, and made by written request.

### Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number; and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (including a U.S. Resident Alien), as defined in the instructions to the IRS Form W-9; and
4. FATCA reporting does not apply to me.

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### NY RESIDENTS ONLY

**Please check one of the following boxes (If none checked we will assume the transaction related to this request was not based on a recommendation).**

- ☐ The transaction related to this request was not based on a recommendation by my insurance producer.
- ☐ The transaction related to this request was based on a recommendation by my insurance producer. I have been informed of the relevant features of this transaction and the potential consequences of this request, both favorable and unfavorable.

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**For your protection, California law requires the following to appear on this form.** Any person who knowingly presents false or fraudulent information to obtain or amend insurance coverage or to make a claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

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### Individually Owned:

Print full name of policy/contract owner(s): \_\_\_\_\_ SSN: \_\_\_\_\_

Individual owner's signature: \_\_\_\_\_ Date: \_\_\_\_\_

Joint owner's signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Trust Owned:

Print full name of trust including date of trust: \_\_\_\_\_ TIN: \_\_\_\_\_

Print full name of trustee(s): \_\_\_\_\_

Trustee(s) signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Entity Owned: (corporate resolution required if not on file)

Print full name of company: \_\_\_\_\_ TIN: \_\_\_\_\_

Print full name and title of authorized signor: \_\_\_\_\_

Authorized signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Collateral Assignee:

Print full name of collateral assignee: \_\_\_\_\_

Print full name and title of authorized signor: \_\_\_\_\_

Authorized signature: \_\_\_\_\_ Date: \_\_\_\_\_

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I CERTIFY that \_\_\_\_\_, whose identity is known or was proven to me, personally  
Name of person(s) who appeared  
appeared before me on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

(OFFICIAL STAMP OR SEAL)

**ACCEPTABLE CERTIFICATIONS:**  
Medallion Signature Guarantee Stamp or  
Signature Validation Program Stamp

Business Use Only

Policy/Contract Number

**Form Void If Altered**



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**Regular Mail:** PO Box 22012, Albany, NY 12201-2012

**Overnight Mail:** 15 Tech Valley Drive, Suite 201, East Greenbush, NY 12061-4142

## Federal/State Income Tax Withholding Election

Your election will remain in effect until you submit a new form making a new election. You may submit a new election at any time. If you elect not to have withholding apply to your distributions, or if you do not have enough federal income tax withheld from your distributions, you may be responsible for payment of estimated tax.

### A. Policy/Contract Information

Policy/Contract Number(s)	Insured(s)/Annuitant(s) Names
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### B. Federal Income Tax

Please consult with your tax advisor if you have any questions. Select one payment option:

- ☐ If you are initiating a periodic (recurring) payment, complete the attached IRS Form W-4P in its entirety.
- ☐ If you are initiating a non-periodic (one-time) payment, select one federal withholding election below, even if you are using a default withholding rate.  
*To determine your appropriate withholding, refer to the Marginal Rate Tables and additional instructions on the next page.*

- ☐ I **elect to withhold** at a flat rate of 10% or \_\_\_\_%.
- ☐ I **elect to withhold** at a flat amount of \$ \_\_\_\_\_.
- ☐ I elect **NOT** to have **Federal** income tax withheld.

### C. State Income Tax

- Complete the following applicable lines.
- ☐ I **elect to withhold** at a flat rate of \_\_\_\_%.
- ☐ I **elect to withhold** at a flat amount of \$ \_\_\_\_\_.
- ☐ I elect **NOT** to have **State** income tax withheld.

**If you reside in one of the following states you must make a state tax withholding election, otherwise we will withhold for state taxes at the rate of 10%:**

Arkansas	California	Connecticut	District of Columbia	Delaware	Georgia	Iowa	Kansas	Massachusetts
Maine	Michigan	North Carolina	Nebraska	Oklahoma	Oregon	Virginia	Vermont	

**If you reside in one of the following states, we are required to notify you of your right to withhold for state taxes; however, you are not required to make a state tax withholding election. If you do not make an election, we will not withhold for state taxes.**

Arizona	Indiana	Maryland	Missouri	Montana	New Jersey	New Mexico
New York	Utah	Wisconsin	West Virginia			

If you reside in a state that is not listed above, you are not required to make a state tax withholding election and you do not need to complete Part C.

### D. Taxpayer/Owner Signature

**If the Taxpayer is an INDIVIDUAL, complete the following.**

Owner Name (Print First, Middle, Last)	Date of Birth (mm/dd/yyyy)	Social Security No./Tax ID	
Street Address (include Apt. or Suite#)	City	State	ZIP Code
Owner Signature			Date (mm/dd/yyyy)

**If the Taxpayer is a NON-INDIVIDUAL, complete the following.**

Full Name of Trust, Entity, Corporation or Other		Social Security No./Tax ID	
Signing in the capacity as: <input type="checkbox"/> Trustee <input type="checkbox"/> Partner <input type="checkbox"/> Officer _____ <input type="checkbox"/> Other _____ (List corporate title)			
Name (Print First, Middle, Last)	Signature		Date (mm/dd/yyyy)
Street Address (include Apt. or Suite#)	City	State	ZIP Code
Name (Print First, Middle, Last)	Signature		Date (mm/dd/yyyy)
Street Address (include Apt. or Suite#)	City	State	ZIP Code

## 2025 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding.

Single or Married filing separately		Married filing jointly or Qualifying Widow(er)		Head of Household	
Total income over	Tax rate for every dollar more	Total income over	Tax rate for every dollar more	Total income over	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
\$15,000	10%	\$30,000	10%	\$22,500	10%
\$26,925	12%	\$53,850	12%	\$39,500	12%
\$63,475	22%	\$126,950	22%	\$87,350	22%
\$118,350	24%	\$236,700	24%	\$125,850	24%
\$212,300	32%	\$424,600	32%	\$219,800	32%
\$265,525	35%	\$531,050	35%	\$273,000	35%
\$641,350*	37%	\$781,600	37%	\$648,850	37%

\*If married filing separately, use \$390,800 instead for this 37% rate.

Your withholding rate is determined by the type of payment you will receive.

- For non-periodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% in Section B. Federal Income Tax. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions.
- For an eligible rollover distribution, the default withholding rate is 20%. You can choose a rate greater than 20% by entering the rate in Section B. Federal Income Tax. You may not choose a rate less than 20%.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following.

Step 1: Find the rate that corresponds with your total income not including the payment.

Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate in Section B. Federal Income Tax (See *Example 1* below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate in Section B. Federal Income Tax (See *Example 2* below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate in Section B. Federal Income Tax.

**Examples.** Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000.

Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

*Example 1.* You expect your total income to be \$65,000 without the payment. Step 1: Because your total income without the payment, \$65,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$85,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. Because these two rates are the same, enter "22" in Section B. Federal Income Tax.

*Example 2.* You expect your total income to be \$61,000 without the payment. Step 1: Because your total income without the payment, \$61,000, is greater than \$26,925 but less than \$63,475, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$81,000, is greater than \$63,475 but less than \$118,350, the corresponding rate is 22%. The two rates differ. \$2,475 of the \$20,000 payment is in the lower bracket (\$63,475 less your total income of \$61,000 without the payment), and \$17,525 is in the higher bracket (\$20,000 less the \$2,475 that is in the lower bracket). Multiply \$2,475 by 12% to get \$297. Multiply \$17,525 by 22% to get \$3,856. The sum of these two amounts is \$4,153. This is the estimated tax on your payment. This amount corresponds to 21% of the \$20,000 payment (\$4,153 divided by \$20,000). Enter "21" in Section B. Federal Income Tax.



**Withholding Certificate  
for Periodic Pension or Annuity Payments**

Give Form W-4P to the payer of your pension or annuity payments.

**2025****Step 1:  
Enter  
Personal  
Information**

(a) First name and middle initial

Last name

(b) Social security number

Address

City or town, state, and ZIP code

(c) ☐ Single or Married filing separately☐ Married filing jointly or Qualifying surviving spouse☐ Head of household (Check only if you're unmarried and pay more than half the costs of keeping up a home for yourself and a qualifying individual.)

**TIP:** Consider using the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) to determine the most accurate withholding for the rest of the year if: you are completing this form after the beginning of the year; expect to receive your payments only part of the year; or have changes during the year in your marital status, number of pensions/jobs for you (and/or your spouse if married filing jointly), dependents, other income (not from jobs or pension/annuity payments), deductions, or credits. Have your most recent payment statements/pay stubs from this year available when using the estimator. At the beginning of next year, use the estimator again to recheck your withholding.

**Complete Steps 2–4 ONLY if they apply to you; otherwise, skip to Step 5.** See pages 2 and 3 for more information on each step, when to use the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App), and how to elect to have no federal income tax withheld (if permitted).

**Step 2:  
Income  
From a Job  
and/or  
Multiple  
Pensions/  
Annuities  
(Including a  
Spouse's  
Job/  
Pension/  
Annuity)**

Complete this step if you (1) have income from a job or more than one pension/annuity, or (2) are married filing jointly and your spouse receives income from a job or a pension/annuity. **See page 2 for examples on how to complete Step 2.**

Do **only one** of the following.

(a) Use the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) for the most accurate withholding for this step (and Steps 3–4). If you or your spouse have self-employment income, use this option; **or**

(b) Complete the items below.

(i) If you (and/or your spouse) have one or more jobs, then enter the total taxable annual pay from all jobs, plus any income entered on Form W-4, Step 4(a), for the jobs less the deductions entered on Form W-4, Step 4(b), for the jobs. Otherwise, enter “-0-” . . . \$

(ii) If you (and/or your spouse) have any other pensions/annuities that pay less annually than this pension/annuity, then enter the total annual taxable payments from all lower-paying pensions/annuities. Otherwise, enter “-0-” . . . \$

(iii) Add the amounts from items (i) and (ii) and enter the **total** here . . . \$

**TIP:** To be accurate, submit a new Form W-4P for all other pensions/annuities if you haven't updated your withholding since 2021 or this is a new pension/annuity that pays less than the other(s). Submit a new Form W-4 for your job(s) if you have not updated your withholding since 2019.

**Complete Steps 3–4(b)** on this form only if (b)(i) is blank **and** this pension/annuity pays the most annually. Otherwise, do not complete Steps 3–4(b) on this form.

**Step 3:  
Claim  
Dependent  
and Other  
Credits**

If your total income will be \$200,000 or less (\$400,000 or less if married filing jointly):

Multiply the number of qualifying children under age 17 by \$2,000 \$

Multiply the number of other dependents by \$500 . . . \$

Add other credits, such as foreign tax credit and education tax credits \$

Add the amounts for qualifying children, other dependents, and other credits and enter the total here . . . **3** \$**Step 4  
(optional):  
Other  
Adjustments**

(a) **Other income (not from jobs or pension/annuity payments).** If you want tax withheld on other income you expect this year that won't have withholding, enter the amount of other income here. This may include interest, taxable social security, and dividends . **4(a)** \$

(b) **Deductions.** If you expect to claim deductions other than the basic standard deduction and want to reduce your withholding, use the Deductions Worksheet on page 3 and enter the result here . **4(b)** \$

(c) **Extra withholding.** Enter any additional tax you want withheld from **each payment** . **4(c)** \$

**Step 5:****Sign****Here**

Your signature (This form is not valid unless you sign it.)

**Date**

## General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

**Future developments.** For the latest information about any future developments related to Form W-4P, such as legislation enacted after it was published, go to [www.irs.gov/FormW4P](http://www.irs.gov/FormW4P).

**Purpose of form.** Complete Form W-4P to have payers withhold the correct amount of federal income tax from your periodic pension, annuity (including commercial annuities), profit-sharing and stock bonus plan, or IRA payments. Federal income tax withholding applies to the taxable part of these payments. Periodic payments are made in installments at regular intervals (for example, annually, quarterly, or monthly) over a period of more than 1 year. Don't use Form W-4P for a nonperiodic payment (note that distributions from an IRA that are payable on demand are treated as nonperiodic payments) or an eligible rollover distribution (including a lump-sum pension payment). Instead, use Form W-4R, Withholding Certificate for Nonperiodic Payments and Eligible Rollover Distributions, for these payments/distributions. For more information on withholding, see Pub. 505, Tax Withholding and Estimated Tax.

**Choosing not to have income tax withheld.** You can choose not to have federal income tax withheld from your payments by writing "No Withholding" on Form W-4P in the space below Step 4(c). Then, complete Steps 1(a), 1(b), and 5. Generally, if you are a U.S. citizen or a resident alien, you are not permitted to elect not to have federal income tax withheld on payments to be delivered outside the United States and its territories.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. If your tax situation changes, or you choose not to have federal income tax withheld and you now want withholding, you should submit a new Form W-4P.

**When to use the estimator.** Consider using the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) if you:

1. Are submitting this form after the beginning of the year;
2. Have social security, dividend, capital gain, or business income, or are subject to the Additional Medicare Tax or Net Investment Income Tax;
3. Receive these payments or pension and annuity payments for only part of the year; or
4. Have changes during the year in your marital status, number of pensions/jobs for you (and/or your spouse if married filing jointly), number of dependents, or changes in your deductions or credits.

**TIP:** Have your most recent payment statements/pay stubs from this year available when using the estimator to account for federal income tax that has already been withheld this year. At the beginning of next year, use the estimator again to recheck your withholding.

**Self-employment.** Generally, you will owe both income and self-employment taxes on any self-employment income you (or you and your spouse) receive. If you do not have a job and want to pay these taxes through withholding from your payments, use the estimator at [www.irs.gov/W4App](http://www.irs.gov/W4App) to figure the amount to have withheld.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4P. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for more information.

**Tax relief for victims of terrorist attacks.** If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, write "No Withholding" in the space below Step 4(c). See Pub. 3920, Tax Relief for Victims of Terrorist Attacks, for more details.

## Specific Instructions

Submit a **separate Form W-4P** for each pension, annuity, or other periodic payments you receive.

**Step 1(c).** Check your anticipated filing status. This will determine the standard deduction and tax rates used to compute your withholding.

**Step 2.** Use this step if you have at least one of the following: income from a job, income from more than one pension/annuity, and/or a spouse (if married filing jointly) that receives income from a job/pension/annuity. The following examples will assist you in completing Step 2(b).

**Example 1.** Taylor, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Taylor also has a job that pays \$25,000 a year. Taylor has no other pensions or annuities. Taylor will enter \$25,000 in Step 2(b)(i) and in Step 2(b)(iii).

If Taylor also has \$1,000 of interest income, which they entered on Form W-4, Step 4(a), then they will instead enter \$26,000 in Step 2(b)(i) and in Step 2(b)(iii). They will make no entries in Step 4(a) on this Form W-4P.

**Example 2.** Casey, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Casey does not have a job, but receives another pension for \$25,000 a year (which pays less annually than the \$50,000 pension). Casey will enter \$25,000 in Step 2(b)(ii) and in Step 2(b)(iii).

If Casey also has \$1,000 of interest income, then they will enter \$1,000 in Step 4(a) of this Form W-4P.

**Example 3.** Sam, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Sam does not have a job, but receives another pension for \$75,000 a year (which pays more annually than the \$50,000 pension). Sam will not enter any amounts in Step 2.

If Sam also has \$1,000 of interest income, they won't enter that amount on this Form W-4P because they entered the \$1,000 on the Form W-4P for the higher paying \$75,000 pension.

**Example 4.** Alex, a single filer, is completing Form W-4P for a pension that pays \$50,000 a year. Alex also has a job that pays \$25,000 a year and another pension that pays \$20,000 a year. Alex will enter \$25,000 in Step 2(b)(i), \$20,000 in Step 2(b)(ii), and \$45,000 in Step 2(b)(iii).

If Alex also has \$1,000 of interest income, which they entered on Form W-4, Step 4(a), they will instead enter \$26,000 in Step 2(b)(i), leave Step 2(b)(ii) unchanged, and enter \$46,000 in Step 2(b)(iii). They will make no entries in Step 4(a) of this Form W-4P.

If you are married filing jointly, the entries described above do not change if your spouse is the one who has the job or the other pension/annuity instead of you.



**Multiple sources of pensions/annuities or jobs.** If you (or if married filing jointly, you and/or your spouse) have a job(s), do NOT complete Steps 3 through 4(b) on Form W-4P. Instead, complete Steps 3 through 4(b) on the Form W-4 for the job. If you (or if married filing jointly, you and your spouse) do not have a job, complete Steps 3 through 4(b) on Form W-4P for **only** the pension/annuity that pays the most annually. Leave those steps blank for the other pensions/annuities.

**Step 3.** This step provides instructions for determining the amount of the child tax credit and the credit for other dependents that you may be able to claim when you file your tax return. To qualify for the child tax credit, the child must be under age 17 as of December 31, must be your dependent who generally lives with you for more than half the year, and must have the required social security number. You may be able to claim a credit for other dependents for whom a child tax credit can't be claimed, such as an older child or a qualifying relative. For additional eligibility requirements for these credits, see Pub. 501, Dependents, Standard Deduction, and Filing Information. You can also include **other tax credits** for which you are eligible

Specific Instructions *(continued)*

in this step, such as the foreign tax credit and the education tax credits. Including these credits will increase your payments and reduce the amount of any refund you may receive when you file your tax return.

Step 4 (optional).

**Step 4(a).** Enter in this step the total of your other estimated income for the year, if any. You shouldn't include amounts from any job(s) or pension/annuity payments. If you complete Step 4(a), you likely won't have to make estimated tax payments for that income. If you prefer to pay estimated tax rather than having tax on other income withheld from your pension, see Form 1040-ES, Estimated Tax for Individuals.

**Step 4(b).** Enter in this step the amount from the Deductions Worksheet, line 6, if you expect to claim deductions other than

the basic standard deduction on your 2025 tax return and want to reduce your withholding to account for these deductions. This includes itemized deductions, the additional standard deduction for those 65 and over, and other deductions such as for student loan interest and IRAs.

**Step 4(c).** Enter in this step any additional tax you want withheld from **each payment**. Entering an amount here will reduce your payments and will either increase your refund or reduce any amount of tax that you owe.

**Note:** If you don't give Form W-4P to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer will withhold tax from your payments as if your filing status is single with no adjustments in Steps 2 through 4. For payments that began before 2025, your current withholding election (or your default rate) remains in effect unless you submit a new Form W-4P.

Step 4(b)—Deductions Worksheet *(Keep for your records.)*



1

Enter an estimate of your 2025 itemized deductions (from Schedule A (Form 1040)). Such deductions may include qualifying home mortgage interest, charitable contributions, state and local taxes (up to \$10,000), and medical expenses in excess of 7.5% of your income . . . . .

1

\$

2

Enter: 

• \$30,000 if you're married filing jointly or a qualifying surviving spouse

• \$22,500 if you're head of household

• \$15,000 if you're single or married filing separately

 . . . . .

2

\$

3

If line 1 is greater than line 2, subtract line 2 from line 1 and enter the result here. If line 2 is greater than line 1, enter "0-". . . . .

3

\$

4

If line 3 equals zero, and you (or your spouse) are 65 or older, enter:  
• \$2,000 if you're single or head of household.  
• \$1,600 if you're married filing separately.  
• \$1,600 if you're a qualifying surviving spouse or you're married filing jointly and one of you is under age 65.  
• \$3,200 if you're married filing jointly and both of you are age 65 or older.  
Otherwise, enter "0-". See Pub. 505 for more information . . . . .

4

\$

5

Enter an estimate of your student loan interest, deductible IRA contributions, and certain other adjustments (from Part II of Schedule 1 (Form 1040)). See Pub. 505 for more information . . . . .

5

\$

6

**Add** lines 3 through 5. Enter the result here and in **Step 4(b)** on Form W-4P . . . . .

6

\$

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request federal income tax withholding from pension or annuity payments based on your filing status and adjustments; (b) request additional federal income tax withholding from your pension or annuity payments; (c) choose not to have federal income tax withheld, when permitted; or (d) change a previous Form W-4P. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your being treated as a single person with no other entries on the form; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may

also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, we would be happy to hear from you. See the instructions for your income tax return.



Nassau Life and Annuity Company (the Company)  
Nassau Life Insurance Company (the Company)  
PHL Variable Insurance Company (the Company)  
Nassau Life and Annuity Insurance Company (the Company)

Direct Deposit  
Quick Reference



Attached is the form you requested. In order for your request to be processed in a timely manner, the **sections referenced below must be completed on the accompanying form.**

Sections A - D	All sections <b>must</b> be completed in order for the form to be processed. If you are requesting that your payments be deposited to a <b>checking</b> account, please be sure to attach a voided check from that account in the area indicated on the form.			
Signatures	<p>Signature requirements are based on the owner designation of the policy/contract. Examples are:</p> <ul style="list-style-type: none"><li>• <b>Individual:</b> Print and sign your full name as it appears on the policy/contract.</li><li>• <b>Trust:</b> The current trustee(s) must sign.</li><li>• <b>Entity:</b> The current entity must sign.</li></ul> <p><i>All <b>signatures must be dated</b> in order to process your request.</i></p>			
Contact Information	<b>US Mail</b> PO Box 22012 Albany, NY 12201-2012	<b>Shipping / Overnight</b> 15 Tech Valley Dr., Suite 201 East Greenbush, NY 12061-4142	<b>Phone</b> (800) 541-0171	<b>Fax</b> (321) 400-6317



Nassau Life and Annuity Company (the Company)  
Nassau Life Insurance Company (the Company)  
PHL Variable Insurance Company (the Company)  
Nassau Life and Annuity Insurance Company (the Company)  
PO Box 22012, Albany, NY 12201-2012

Direct Deposit

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**A. Account Information**

Policy/Contract Number	Insured/Annuitant Name(s) (Print full name)	
Daytime Telephone Number (include area code)	Mobile Telephone Number (include area code)	

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**B. Deposit Account** Please note that we do not accept starter checks.

All deposits can only be made to the owner(s) of the contract/policy. A voided check or letter on bank letterhead signed by a bank officer validating your account must accompany this form. Starter checks, handwritten information, and deposit slips will not be accepted. If account cannot be validated, or any requirements are missing, a check will be mailed to your address of record.

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Attach Voided Check Here

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**C. Payee Authorization Statement** Your bank may take 1-5 business days to reflect the deposit.

I am entitled to receive payments. I hereby authorize the Company to send all payments due to me by Direct Deposit to the account designated above. This authorization shall be effective until further written notice from me is received by the Company and the Company has had reasonable opportunity to act on it. I expressly acknowledge and understand that any Direct Deposit payments made under this agreement will be strictly an accommodation made to me by the Company, that this authorization revokes all prior payment instruction, and that the Company reserves the right to discontinue or decline to honor this agreement at any time.

**Recovery Provisions:** To correct any overpayments credited to my account during or after my lifetime, I hereby authorize and direct the bank or other depository on my behalf, on behalf of my estate to debit or charge my account and refund such overpayment to the Company. I also agree such payments will be returned to the Company.

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**D. Consent**

By signing, I authorize insurance companies and bank account verification services to provide information to the Company, its affiliates, service providers or its reinsurers. Any information will be used only for the purpose of risk evaluation, validation of bank account ownership or as required by law.

I authorize the preparation of bank account authentication report. I understand that upon request, I am entitled to receive a copy of the bank account authentication report.

This authorization shall continue to be valid for 30 months from the date it is signed unless otherwise required by law. I understand my authorized representative or I may receive a copy of this authorization on request.

**Opt Out**

☐ I do not consent. I understand that if I do not give my consent, a direct deposit of my surrender proceeds will not be available and instead a check will be mailed to my address on file with the Company.

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## Signatures

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### Individually Owned:

Print full name of policy/contract owner(s): \_\_\_\_\_ SSN: \_\_\_\_\_

Individual Owner's signature: \_\_\_\_\_ Date: \_\_\_\_\_

Joint Owner's signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Trust Owned:

Print full name of trust including date of trust: \_\_\_\_\_ TIN: \_\_\_\_\_

Print full name of trustee(s): \_\_\_\_\_

Trustee(s) signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Entity Owned: (corporate resolution required if not on file)

Print full name of Company: \_\_\_\_\_ TIN: \_\_\_\_\_

Print full name and title of authorized signor: \_\_\_\_\_

Authorized signature: \_\_\_\_\_ Date: \_\_\_\_\_