

1851
FOUNDING YEAR

473,000
POLICIES AND
CONTRACTS¹

\$24.5B
COMBINED ASSETS¹

Nassau provides insurance, reinsurance, distribution and asset management services.

Affiliates include Nassau Life and Annuity, Nassau Life of Kansas, Nassau Re Cayman, Saybrus Partners, Nassau CorAmerica and Nassau Corporate Credit.



1 American Row
Hartford, Connecticut
www.nsre.com



ABOUT US

STRONG VALUES

SERVICE

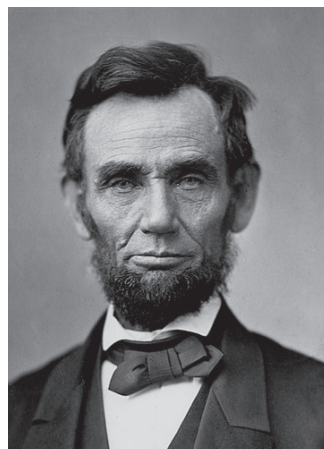
We are here to help you manage your policies and contracts.

COMMITMENT

We conduct our business with a long-term view because our commitments to you are for a lifetime.

INTEGRITY

We strive to earn and keep your trust in everything we do.



RICH HISTORY

We insured Abraham Lincoln and paid the claim to his survivors.

COMMITMENT TO INNOVATION

We're committed to helping protect the future needs of families and retirees in a rapidly changing world.

STABLE BALANCE SHEET²

\$18.0B

STATUTORY
ASSETS

\$772.7M

STATUTORY SURPLUS
& ASSET VALUATION
RESERVE

\$17.2B

STATUTORY RESERVES &
OTHER LIABILITIES

104.5%

SOLVENCY RATIO

¹ Assets and approximate policies and contracts of all Nassau entities as of 12/31/19.

² As of 03/31/2020 and includes the combined results of Nassau Life and Annuity Company, Nassau Life Insurance Company, PHL Variable Insurance Company, Nassau Life Insurance Company of Texas and Nassau Life Insurance Company of Kansas. Solvency ratio equals total statutory assets divided by statutory liabilities for combined results of these five companies.

\$19.8 B TOTAL GAAP INVESTED ASSETS

Our insurance companies' investment portfolio is well diversified and liquid with the majority of assets allocated to investment-grade bonds.



| CATEGORY | ALLOCATION |
|--|------------|
| Bonds | 62% |
| Assets of consolidated investment entities | 17% |
| Policy loans | 12% |
| Mortgage loans | 3% |
| Cash & cash equivalents | 2% |
| Limited partnerships & other investments | 2% |
| Available-for-sale equity securities | <1% |
| Fair value investments | <1% |
| Derivative instruments | <1% |
| Short-term investments | 0% |

As of 12/31/19 and includes the consolidated results of all Nassau entities.

CUSTOMER SERVICE

Excellent

Rated 4.9 out of 5, based on **892 reviews**



Cheryl

Ben was great at updating my profile...

Ben was great at updating my profile and explaining my account information that no one has ever been able to explain to me... Excellent customer service!!!



Stephen

Megan was very professional and...

Megan was very professional and helpful. She knew the form I needed and e-mailed it to me.



Kristin

Sheila was great!

Sheila was able to answer all of my questions. She was patient in listening and helped me learn what I needed as well as solve my problem.

RATINGS

FINANCIAL STRENGTH

A.M. BEST

FITCH

| | | |
|--------------------|--------------------------|---------------------------|
| Rating | B+ | BB+ |
| Most recent action | November 7, 2019 | April 22, 2020 |
| Ranking | 6th of 13 ratings levels | 11th of 19 ratings levels |

AM Best ratings apply to: Nassau Life Insurance Company, Nassau Life and Annuity Company, Nassau Life Insurance Company of Texas and Nassau Life Insurance Company of Kansas. Fitch ratings apply to Nassau Life and Annuity Company and Nassau Life Insurance Company. Ratings are current as of April 22, 2020. Ratings are a third-party measure of an insurer's claims-paying ability. Ratings refer only to the financial overview of the company and are not a recommendation of specific policy provisions, rates, or practices of the insurance company. They do not indicate or guarantee any variable annuity or variable universal portfolio's credit rating or performance. Rating agencies review rankings periodically and there is no guarantee that current rankings will be maintained in the future. For complete rating information, please contact us.

Nassau Life and Annuity Company, Nassau Life Insurance Company, Nassau Life Insurance Company of Texas and Nassau Life Insurance Company of Kansas are subsidiaries of Nassau Financial Group. The insurers referenced above are separate entities and each is responsible for its own financial condition and contractual obligations.