

Fixed Index Annuity Issuing Companies & Surrender Schedules by State



Effective April 15, 2019

Nassau Life and Annuity Company

AK	AL	AZ	AR	CA	CO	CT	DC	DE	FL	GA	HI	IA	ID	IL	IN	KS	KY	LA	MA	MD	ME	MI	MN	MO	MS	MT	NC	ND	NE	NH	NJ	NM	NV	NY	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VA	VT	WA	WV	WI	WY				
	A	A	A		A	B	A		B						A							A					A	A					A																		A	B		
								●																			●																											●

PHL Variable Insurance Company

● Change to surrender charge schedule from PHL version.

AK	AL	AZ	AR	CA	CO	CT	DC	DE	FL	GA	HI	IA	ID	IL	IN	KS	KY	LA	MA	MD	ME	MI	MN	MO	MS	MT	NC	ND	NE	NH	NJ	NM	NV	NY	OH	OK	OR	PA	RI	SC	SD	TN	TX	UT	VA	VT	WA	WV	WI	WY			
C				A				D		A	A	B	A	A	B		D	A	A	B			C	C	B		C		A	B	C		B		D		C	B	A					D	B	C	A	C					A

Surrender Charge Schedule for Personal Income Annuity (PIA), Personal Protection Choice (PPC), and Personal Retirement Choice Annuity (PRC)

A	PIA & PPC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+			
		Surrender Charge %	12%	12%	12%	11%	10%	9%	8%	7%	6%	4%	0%			
PRC	Contract Year	1	2	3	4	5	6	7	8	9	10	11	12	13+		
	Surrender Charge %	15%	15%	15%	14%	13%	12%	11%	10%	9%	8%	6%	4%	0%		
	Vested Bonus % on Surrender	0%	0%	0%	10%	20%	30%	40%	55%*	50%**	65%*	60%**	70%	80%	90%	100%
	Vested Bonus on Death	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	100%
B	PIA & PPC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+			
		Surrender Charge %	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%			
PRC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+				
	Surrender Charge %	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%				
	Vested Bonus % on Surrender	5%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%				
	Vested Bonus on Death	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%				
C	PIA & PPC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+			
		Surrender Charge %	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%			
PRC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+				
	Surrender Charge %	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%				
	Bonus Recapture % on Surrender	94%	87%*	88%**	80%	70%	60%	50%	40%	30%	20%	10%	0%			
	Bonus Recapture % on Death	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%			
D	PIA & PPC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+			
		Surrender Charge %	9.1%	8.2%	7.3%	6.4%	5.5%	4.6%	3.7%	2.8%	1.8%	0.9%	0%			
PRC	Contract Year	1	2	3	4	5	6	7	8	9	10	11+				
	Surrender Charge %	8.3%	7.2%	6.1%	5.4%	4.7%	4%	3.3%	2.5%	1.7%	0.8%	0%				
	Vested Bonus % on Surrender	6%	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%				
	Vested Bonus on Death	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%				

Please see Product Disclosures about how these percentages are applied.

*Percentages effective for Nassau Life and Annuity.

** Percentage effective for PHL Variable Insurance Company.

Not all products are approved in all states.

Fixed indexed annuities are issued by Nassau Life and Annuity Company (19FIA, ICC19EIAN, ICC19EIA, 19ISB and 19RN) (Hartford, CT) and PHL Variable Insurance Company (ICC09EIAN, ICC09EIA, 10FIA, 10ISB and 10RN) (Hartford, CT). Nassau Life and Annuity Company is not authorized to conduct business in CA, GA, LA, MA, ME, MN and NY. PHL Variable Insurance Company is not authorized to conduct business in ME and NY. Nassau Life and Annuity Company and PHL Variable Insurance Company are subsidiaries of Nassau Re.